

# MARYLAND JOINT INSURANCE ASSOCIATION

## Important Insured Notice

### The Maryland Joint Insurance Association now Offers: Tentative Binding- subject to Inspection

**Expanded Homeowners Insurance Program** with a sub limit of \$455,000 for homes and contents sub limit of \$288,000 under the following forms:

- HO-2 Broad Form
- HO-4 Contents (tenant) Form
- HO-6 Condominium Unit Owners Form
- In addition to the already provided HO-8 Modified Coverage Form

**Installment Payment Plan-** (3 pay plan). 40% due at inception, 30% in four (4) months and the final 30% seven (7) months after the effective date. Payments due dates may be advanced because of premium increases due to condition charges being added to the policy.

Second and third installment premium notices will be sent to the insured, mortgagee and the producer (if any).

**The Association will now accept Personal Check** in addition to Money Orders and Cash. However, Cash will not be accepted through the mail. Personal Checks returned for insufficient funds will result in the cancellation of the policy or tentative binder as of the inception date with no coverage being provided.

**The Inspection Useless visit** procedure has changed:

If we attempt to inspect the property and are unable to complete the inspection at that time, a Useless Visit notice will be provided explaining that another inspection may be requested by submitting a \$20.00 Inspection fee. The inspection fee must be received by the Joint Insurance Association within 10 days of the first inspection attempt. **Failure to pay the re-inspection fee will result in your application of coverage being declined or your Tentative Binder being cancelled**

After a second unsuccessful visit to inspect your property, a **notice from the Association will be sent advising of the cancellation of your Tentative Binder or declination of your application.** In order for you to be reconsidered for future coverage, you must submit a new application to the Association along with a \$20 inspection fee. However, coverage will not be effective until the property is inspected, an approval notice is issued and the premium is received in our office.

An Association web page, [www.mdjia.org](http://www.mdjia.org) with ongoing updates and information is available. Specific information to MDJIA customers and applicants can be found at [www.mdjia.org/consumers](http://www.mdjia.org/consumers)

Please see the enclosed additional information or visit our website at [www.mdjia.org](http://www.mdjia.org)